

ELSC:PUNE:2023-24/ 849

Date:21.03.2024

Mr. Anand Deshpande,  
Chief – Finance,  
Symbiosis University,  
Senapati Bapat Road,  
Pune

Dear sir,

**Re: - Education Loan offered by Bank of Baroda to students of Symbiosis Institute of Business Management (SIBM), Nagpur.**

With reference to the captioned subject, we are pleased to inform you that, Symbiosis Institute of Business Management (SIBM), Nagpur is covered under Baroda Education Loan to the Students of Premier Institutes Scheme with special rate of Interest.

Education Loan Terms & Conditions are as under:

<b>Programs included</b>	Master of Business Administration (MBA)
<b>Security</b>	Unsecured Loan up to <b>Rs. 30.00 lakh.</b>
<b>ROI</b>	@BRLLR – 0.70% i.e. <b>8.45% p.a. at present</b>
<b>Eligibility</b>	100% of Total Education expenses
<b>Processing Charges</b>	Nil processing charges for unsecured loans.
<b>Margin</b>	Nil
<b>Prepayment charges</b>	Nil
<b>Digital Education Loan</b>	Digital Education Loan facility is available.
<b>EMI starts</b>	After "moratorium period" i.e. Course Period + 1 year
<b>Repayment Period</b>	Moratorium Period +10 years Max for Loan Up to Rs. 7.50 Lakh Moratorium Period +15 years Max for Loan Above Rs. 7.50 Lakh
<b>Expense Covered</b>	Tuition Fee+ Living Expense + Other Necessary for course
<b>GCLI Coverage</b>	GCLI coverage is mandatory.
<b>Digital Loan facility</b>	Digital Loan facility is available on link <a href="https://dil2.bankofbaroda.co.in/el">https://dil2.bankofbaroda.co.in/el</a>



ई एल एस सी पुणे शाखा पहिला मजला, बुट्टे पाटील हाऊस, ११७०/४, जंगली महाराज रोड, शिवाजीनगर, पुणे - ४११००५. भारत.

**ELSC Pune Branch** , 1st Floor Butte Patil House, 1170/4, Jangli Maharaj Road, Shivajinagar, Pune - 411005. India.

टेलिफोन /Telephone : 25537085, 25537088 ईमेल /Email : elsc.pune@bankofbaroda.co.in

Students can contact following officials of Education Loan Sanction Cell, Pune for their Education Loan requirements:

Sr No.	Name of official	Mobile Number	Landline Number	Address of ELSC
1	Mr. Nilesh More	8007352007	020-2553 7085 020-2553 7088	Education Loan Sanction Cell, Bank of Baroda, 1170/4, Butte Patil House, Jangali Maharaj Road, Shivajinagar, Pune 411 005 Email ID elsc.pune@bankofbaroda.co.in
2	Mr. Sunil Yerekar	7709977826	020-2553 7085 020-2553 7088	

Yours faithfully



(Dhiraj Sonar)  
Chief Manager  
Head-ELSC, Pune



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