



**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**  
 भारत सरकार का उद्यम  
 एक परिवार एक बैंक

# MAHA SCHOLAR EDUCATION LOAN SCHEME

(For Studies at Premier Institutions – India)

**RATE OF INTEREST  
 STARTING FROM  
 8.10%\***  
 (For List – AAA Institutions)



Upto 100% Finance



Repayment Tenure  
 Upto 15 years



No Processing  
 Fees

- ▶ Regular full-time Degree/ Diploma courses offered by Premier Institutes, admission in which is obtained through an Entrance Test/Selection Process as prescribed by the Institute would be allowed.
- ▶ Executive Management Courses like PGPX EPGP of all IIMs and other reputed institutions like XLRI- Jamshedpur, MDI and ISB Hyderabad.
- ▶ Post Graduate Degree & PG Diploma/Certificate Courses for Working Professionals, being run by Premier Institutions, classified under Category AAA & AA, A in Management Courses.

## FEATURES

Student Eligibility: Indian National who have secured admission in Regular full time Degree / Diploma courses of Premier Institutes

Wider category of field of studies covered like Management, Medical, Engineering, Architectures, Dental, Pharmacy etc. under Maha Scholar Education Loan Scheme

Nil Margin to Students of Premier Institutions under category AAA, AA & A

0.10% additional concession in interest for Girl students securing admission under category B & C Institutions

Wider coverage of expenses such as Tuition Fees, Exam fees, Purchase of books, Laptop etc. among many other such education related expenses included

No Collateral upto Rs.40 lakhs for students securing admission under category AAA, AA & A institutions

Moratorium Period of Course period + 1 year after completion of study

Loan facility for purchase of 2 wheeler also included within the overall Maximum loan limit

Instant in-principle sanctions before registration in institutions

100% tax benefit for interest paid under Section 80 E

SCAN TO  
 APPLY ▼



\*T&C Apply

## RATE OF INTEREST - PARTICULARS

Maha Scholar Education Loan to Students of Premier Institutions (For Studies in India)	Category of Institutions & Rate of Interest
	List - AAA Institutions –8.10%
	List - AA Institutions – 8.35%
	List – A Institutions – 8.50%
	List – B Institutions: Upto Rs.7.50 lakhs – 10.20% Above Rs.7.50 lakhs – 9.95%
	List – C Institutions: Upto Rs.7.50 lakhs – 10.45% Above Rs.7.50 lakhs – 10.20%
0.10% concession in interest may be provided for category B & C Institutions subject to floor rate of RLLR to Girl student only.	



Scan to get complete list of Institutions under Maha Scholar Education Loan Scheme

## CHECKLIST OF DOCUMENTS FOR EDUCATION LOAN

- ▶ **KYC documents of Student, Applicant, Co Applicant and Guarantor**
  - Photo ID (PAN Card/Passport/Driving License/Voter ID/Aadhar Card)
  - Address Proof (Passport/Driving License/Voter ID/Aadhar Card/Ration Card/Light Bill)
- ▶ **Income Documents of parents/ Co- Applicants**
  - For Salaried persons
    - Last 2 years ITR (if Taxable Income) & Form 16
    - Latest 3 months salary slips
    - Last 6 months salary account statements
  - Documents for Businessman / self employed
    - Last 2 years ITR
    - Last 2 years Audited balance sheets & a Profit loss statements along with computation of income
    - Last 12 months business bank account statement
    - Tax Paid challan/26AS
    - Business proof - Proprietor - shop Act / Grampanchayat certificate
  - For Agriculturist
    - Those who do not file income Tax returns, income certificate
    - Issued by Tahasildar, 8A & all 7/12 extract along with supporting income proofs.
    - Tehasildar income certificate for interest subvention claim
- ▶ **Other documents related to academics**
  - 10th std mark sheet
  - 12th std mark sheet
  - Diploma/Degree mark sheets of all semesters
  - Requisite exam scorecard /proof of obtaining seat in merit based selection process (DTE/JEE scorecard studies in India,
  - Confirmation letter from institute with fee structure
  - Receipts of fees paid already
  - Quotation of the laptop (fee structure of college to specifically mention the requirement for the course)
  - If plot/house/flat is offered as security - Latest search & valuation report & all property related documents as per housing
  - loan checklist

**Other documents as applicable as per Maha Scholar Education Loan Scheme**

Please Scan for complete set of documents required for Education Loan ▶



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