



JULY'24 ISSUE

PENUMBRA

WHAT YOU CAN EXPECT

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CONTINUOUS IMPROVEMENT

"STRIVE FOR CONTINUOUS IMPROVEMENT. INVEST IN LEARNING AND PERSONAL GROWTH. THE PATH TO SUCCESS IS PAVED WITH RELENTLESS SELF-ENHANCEMENT AND A COMMITMENT TO EVOLVING IN BOTH BUSINESS AND LIFE."

By Warren Buffett

LEADERSHIP TALK BY MS. SURABHI DIXIT- INDIA HEAD RBL BANK

Ms. Surabhi highlighted that the future leaders of the corporate world will need to embody a vibrant blend of traits. She emphasized the power of Visionary Leadership to chart bold, innovative paths, while Adaptive Leadership enables one to navigate and thrive amidst change. The essence of Mentorship fuels the growth of others, fostering a culture of collective success. Accountability ensures integrity and trust, acting as the bedrock of leadership.

Lastly, Growth is the ongoing journey of self-improvement and learning, essential for staying ahead in a dynamic landscape. Together, these traits form a dynamic toolkit for shaping the leaders of tomorrow.



BLOOMBERG WORKSHOP

The Bloomberg workshop on July 13, 2024, led by Dr. Adesh Doifode, aimed to enhance MBA students' proficiency with the Bloomberg Terminal. The session covered interface navigation, data retrieval, financial analysis tools, and advanced features like the Bloomberg API. Through hands-on practice and interactive exercises, participants improved their analytical skills and gained practical knowledge for their careers.



USING SMART BOARD (INTERACTIVE PANEL) FOR EFFECTIVE TEACHING LEARNING

The Smartboard training session on July 18 at SIBM, Nagpur, was a significant initiative to enhance teaching techniques by integrating advanced technology into the classroom. This well-planned training equipped faculty members with essential skills to effectively use Smartboard technology, enriching both teaching and learning experiences. The initiative highlights the institution's dedication to staying current with technological advancements and fostering an environment that supports innovative teaching methods.



The training's objectives included introducing Smartboard technology, demonstrating its integration with teaching methods, providing hands-on practice, and offering troubleshooting and maintenance guidance. Participants first learned about Smartboard features and basic functions, setting a strong foundation for integrating the technology into their teaching practices.

Participants provided overwhelmingly positive feedback, appreciating the in-depth discussions, practical approach, and valuable maintenance advice. They reported an enhanced understanding of Smartboard features, increased confidence in using technology, and recognition of the potential for increased student involvement.

ALUMINSPIRE 2.0

On July 23, 2024, the ALMAT Committee at SIBM Nagpur organized Aluminpire 2.0, an alumni session to foster connections between MBA students and alumni. The event featured Mr. Jai Balan, an Independent Consultant at Korn Ferry and SIBM alumnus, who provided insights on navigating the corporate world, building relationships, and pre-interview tips for SIP. He emphasized the STAR approach for interviews, creating a strong professional network, and personal branding.



Mr. Balan also discussed the importance of understanding company culture and seeking growth opportunities. Attended by MBA SEM-I students, the session, led by the ALMAT committee and Director Prof. (Dr.) Shailesh Rastogi, was a valuable platform for career growth and alumni engagement, promising long-term positive impacts on students' careers and industry partnerships.

FRESHERS DAY, PHOENIX

Officially announced on July 18, 2024, by the team Symphonia, The "Phoenix 2024" event aimed to welcome the 2024-26 batch of MBA and FABM students. It featured an inauguration, cultural performances, competition rounds, and an awards ceremony. The day was concluded with a formal dinner and a DJ night. The event was well organized, ensuring a welcoming environment for new students.



LEADERSHIP TALK, BELIEVE INDIA



On July 27th, 2024, the Placement Committee of SIBM Nagpur organized a leadership talk featuring guest speakers Ms. Kaveri Ingale and Ms. Rithika Gowari from Believe. They shared their experiences with the music industry and addressed students' queries. It focussed on the importance of a clear organizational vision, adaptability in leadership styles, and the value of mentorship. The event also aimed to inspire and motivate students to develop effective leadership skills



HOW TO GRAB A GOOD PPO OPPORTUNITY & DELIVER EXCEPTIONAL PERFORMANCE IN YOUR SUMMER INTERNSHIPS

Since the summer internship process for the 2024 – 2026 batch is fast approaching, the students of SIBM – N had the privilege of witnessing a dynamic yet insightful guest lecture on grabbing a dream internship & giving his/her best wisdom at the corporate. The lecture by Prof. Sandeep Bhattacharya shared valuable insights & motivation & instilled in the students the catalyst that could drive them through excelling in their internship and attracting lucrative PPOs.

Prof. Bhattacharya summarized the summer internship process into a 7 – dimensional approach which included -

1. You (The Intern)
2. Your Boss
3. The Company
4. The Project
5. The Outcome
6. The Learning
7. The Review



Apart from these, Prof. Bhattacharya emphasized on integrating both smart work & hard work in accomplishing tasks at the workplace. According to Prof. Bhattacharya, “FEAR” is just an abbreviation for “False Evidence that Appears to be Real”.

Key Outcomes & Takeaways from the Lecture -

One of the many tricks that Prof. Bhattacharya provided was the 1H & 5Ws (How, What, When, Where, Who & Why) approach to shape each intern both analytically & psychologically.

This lecture mainly infused in the students the arts of commitment, authenticity, & building a strong professional network & also to hold a positive attitude 24*7 despite any situation.

Lastly he insighted the students that this internship is a debt for each intern to their alumni & a duty for their juniors.



SIBM
NAGPUR

Congratulation



STAR PERFORMER
★★★★★

SWECCHA PANDEY

Congratulations on your accomplishments as a top performer of this month. This award is our appreciation for your performance in Placement Committee.

Congratulations to Sweccha Pandey for being our Star Performer of the Month! Her dedication and excellence have made a significant impact. Well done!

UNION BUDGET 2024

2 Tax Benefits

- Increased Standard Deduction
- Revised Tax Slabs
- New tax regime was made the default option

3 Fiscal Management

- Aimed to reduce the fiscal deficit to 4
- Focus on Capital Expenditure

1 Agriculture and Rural Development

- Promote natural farming among one crore farmers
- Agricultural credit target was set at ₹24 lakh crore.



4 Infrastructure

- Funds were allocated for infrastructure development
- Investment of ₹10 lakh crore was announced for urban housing

5 Energy Security

- Focus on renewable energy and energy efficiency.

6 Education and Skill Development

- Aimed to skill 20 lakh youth
- Financial support was announced

THE IMPORTANCE OF WELLNESS AND WORK-LIFE BALANCE



Understanding Wellness

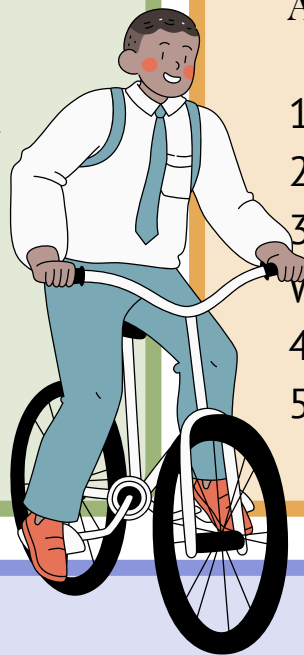
Wellness encompasses physical, mental, and emotional health, emphasizing regular exercise, a balanced diet, adequate sleep, and stress management. Integrating these practices into daily routines enhances personal satisfaction and work efficiency.

Importance

In today's fast-paced world, balancing work and personal life is increasingly challenging. Achieving wellness and work-life balance is crucial for overall well-being and productivity.

Work-Life Balance Dilemma

Work-life balance involves harmonizing professional responsibilities with personal life. Overworking can lead to burnout and stress, while insufficient work engagement can hinder career growth and job satisfaction. Striking a balance is essential.



Strategies for Achieving Balance

1. Set Boundaries
2. Prioritise Tasks
3. Incorporate Wellness
4. Seek Support
5. Take Breaks



The Benefits of Balance

Maintaining work-life balance enhances job satisfaction, boosts productivity, and reduces stress, fostering creativity, engagement, and stronger relationships.

BUSINESS LEADER

Howard Schultz, the former CEO and Chairman of Starbucks.

1

Born in Brooklyn, New York, in 1953, to a working-class family. His father's struggles in low-paying jobs motivated Schultz to seek a better life and create meaningful change

2

Schultz became the first in his family to attend college, earning a Communications degree from Northern Michigan University. After graduation, he worked in sales at Xerox, which helped him gain business acumen. He later joined Starbucks, a small coffee company focused on selling coffee beans and equipment at the time.

3

In 1982, Schultz became Starbucks' Director of Retail Operations and Marketing. Inspired by Italy's coffee culture, he envisioned Starbucks as a place for coffee experiences, not just purchases. When the original owners disagreed, he left to start Il Giornale. In 1987, Schultz returned, acquiring and merging Starbucks with Il Giornale.

4

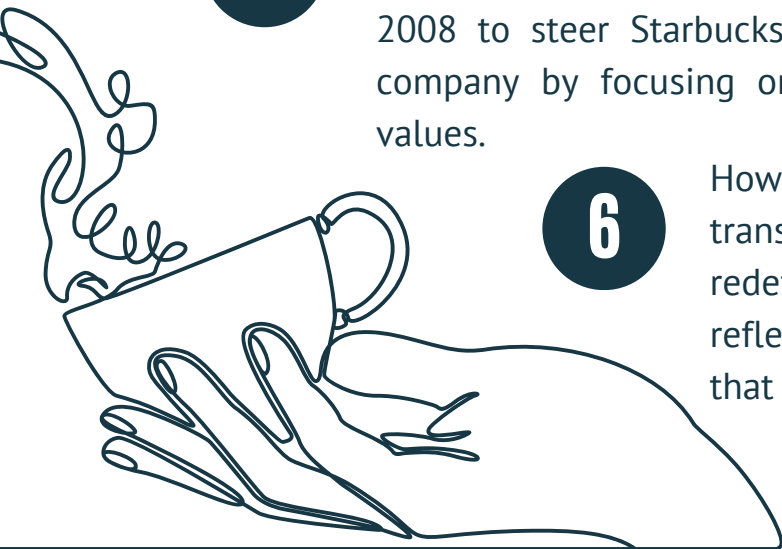
Under Schultz's leadership, Starbucks transformed from a small regional chain into a global coffee giant. He emphasized creating a welcoming "third place" between home and work, focusing on premium coffee experiences. Schultz also prioritized ethical sourcing, employee welfare, and corporate responsibility, which deeply resonated with consumers worldwide.

5

Schultz faced significant challenges, including economic downturns and intense competition. After stepping down as CEO in 2000, he returned in 2008 to steer Starbucks through the financial crisis, revitalizing the company by focusing on innovation and reconnecting with its core values.

6

Howard Schultz retired in 2018, leaving a legacy of transformative leadership and a company that redefined the global coffee culture. His journey reflects determination, innovation, and the belief that business can positively impact society.



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